

Brentry Park Development Management Company Limited,  
P.O. Box 371, Bristol, BS9 0BH

All Freeholders

December 2015

**Subject: Proposed 2016 RVP Estate Development Charge**

Please find below the estimate for the full year Estate Development Charge for 2016.

We propose to reduce the overall budget by £2000 as we feel that better reflects our operating costs and we believe we have sufficient reserves to meet any unexpected liabilities. As a result we are not budgeting for any contingencies in 2016. We will also not be rebating/discounting the individual freeholder invoices for 2016 in the same way that we have previously. However, as the overall budget for the estate is £2000 lower than in 2015, each individual freeholder invoice will be proportionately lower as a result.

Gardening Services	£3,750.00
General Repairs	£250.00
Invoicing / administration / postage / banking / legal costs	£1200.00
Public Liability Insurance	£200.00
Accountants Fee	£550.00
Contingency	£0
<b>Total</b>	<b>£5,950.00</b>

**Timing**

Invoices will again be issued in late February/early March. The payment due date of 31 March will remain the same as in previous years.